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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 6-K

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REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

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For the month of March 2022  
Commission File Number: 001-41247

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**Satellogic Inc.**  
(Translation of registrant's name in English)

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Ruta 8 Km 17,500, Edificio 300  
Oficina 324 Zonamérica  
Montevideo, 91600, Uruguay  
(Address of Principal Executive Offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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*Website Posting*

On March 14, 2022, Satellogic Inc. (the "Company") posted an updated Investor Presentation regarding the Company on the Investor Relations page on the Company's website (the "Presentation"). The Presentation is attached hereto as Exhibit 99.1 but does not constitute part of nor is it incorporated by reference to this Form 6-K.

The Company announces material information to the public through filings with the Securities and Exchange Commission, the investor relations page on the Company's website, press releases, public conference calls and webcasts.

The information disclosed by the foregoing channels could be deemed to be material information. As such, the Company encourages investors, the media and others to follow the channels listed above and to review the information disclosed through such channels.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SATELLOGIC INC.

By: /s/ Rick Dunn

Name: Rick Dunn

Title: Chief Financial Officer

Dated: March 14, 2022

Exhibit Index

Exhibit Number	Exhibit Title
<a href="#">99.1</a>	Investor Presentation, March 2022

# INVESTOR PRESENTATION

MARCH 2022

SATELLOGIC<sup>®</sup>

SATL | Nasdaq Listed



# LEGAL DISCLAIMER

## Disclaimers and Other Important Information

This presentation (this "Presentation") was prepared solely by, and is being provided by, Satellogic Inc. ("Satellogic" or the "Company") for informational purposes only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligation and restrictions set out below.

This Presentation and any oral statements made in connection with this Presentation do not constitute an offer to sell, or a solicitation of an offer to buy, or a recommendation to purchase, any securities in any jurisdiction, or the solicitation of any proxy, vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of any securities in any jurisdiction where, or to any person to whom, such offer, solicitation or sale may be unlawful under the laws of such jurisdiction. This Presentation does not constitute either advice or a recommendation regarding any securities. The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation.

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## Forward-Looking Statements Legend

This document contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this document. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) Satellogic's ability to scale its constellation, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (ix) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (x) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (xi) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's registration statement on Form F-1 and the prospectus included therein and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. The filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic gives no assurance that it will achieve its expectations.

# LEGAL DISCLAIMER (CONT'D)

## Use of Projections

This Presentation contains projected financial information with respect to Satellogic. Such projected financial information constitutes forward-looking information and is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such financial forecast information are inherently uncertain and are subject to a wide variety of significant business, economic, competitive and other risks and uncertainties. See "Forward-Looking Statement" above. Actual results may differ materially from the results contemplated by the financial forecast information contained in this Presentation, and the inclusion of such information in this Presentation should not be regarded as a representation by any person that the results reflected in such forecasts will be achieved.

Any "pro forma" financial data included herein has not been prepared in accordance with Article 11 of Regulation S-X of the SEC, is presented for informational purposes only and may differ materially from the Regulation S-X compliant pro forma financial statement of Satellogic for the year ended December 31, 2020 and the six months ended June 30, 2021 included in the Company's registration statement on Form F-1.

## Financial Information; Non-GAAP Financial Terms

Some of the projected financial information and data contained in this Presentation, such as Adjusted EBITDA, free cash flow and related measures, has not been prepared in accordance with United States generally accepted accounting principles ("GAAP") or international financial reporting standards ("IFRS"). Satellogic believes these non-GAAP/non-IFRS measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Satellogic's financial condition at results of operations. Satellogic's management uses these non-GAAP/ non-IFRS measures for trend analyses and for budgeting and planning purposes. Satellogic believes that the use of these non-GAAP/non-IFRS financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in and in comparing Satellogic's financial measures with other similar companies, many of which present similar non-GAAP/non-IFRS financial measures to investors. Management of Satellogic do not consider these non-GAAP/non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with GAAP/IFRS. The principal limitation of these non-GAAP/non-IFRS financial measures is that they exclude significant expenses at income that are required by IFRS to be recorded in Satellogic's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP/non-IFRS financial measures. You should review Satellogic's financial statements, which will be presented in periodic filings to be made by Satellogic, and not rely on any single financial measure to evaluate Satellogic's business. A reconciliation of projected non-GAAP/non-IFRS financial measures in this Presentation to the most directly comparable IFRS financial measures is not included, because, without unreasonable effort, Satellogic is unable to predict with reasonable certainty the amount or timing of non-GAAP/non-IFRS adjustments that are used to calculate these non-GAAP/non-IFRS financial measures.

## Industry and Market Data

This Presentation has been prepared solely by Satellogic and includes market data and other statistical information from third-party industry publications and sources as well as from research reports prepared for other purposes. Although Satellogic believes the third-party sources are reliable as of their respective dates, neither Satellogic nor any of its affiliates has independently verified the accuracy or completeness of this information and cannot assure you of the data's accuracy or completeness. Some data is also based on Satellogic's good faith estimates, which are derived from both internal sources and the third-party sources described above. None of Satellogic, its affiliates, nor their respective directors, officers, employees, members, partners, shareholders or agents make a representation or warranty with respect to the accuracy of such information.

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## Additional Information and Where to Find It

This Presentation does not constitute an offer to sell or exchange, or the solicitation of an offer to buy or exchange, any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, sale or exchange would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Investors and security holders will be able to obtain free copies of all relevant documents filed or that will be filed with the SEC by Satellogic through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). In addition, the documents filed by Satellogic may be obtained by written request to Satellogic at Satellogic USA, Inc., 210 Delburg St., Davidson, NC 28036.



In an increasingly complex and volatile world, being prepared for the challenges of tomorrow requires a new way to look



# SATELLOGIC'S MISSION IS TO BE THE INFORMATION PLATFORM SOLVING EARTH'S GREATEST CHALLENGE



## FOOD SUPPLY

Crop detection, maturity and health, yield prediction, supply chain management



## ENERGY SUPPLY

Infrastructure and production monitoring for O&G and renewables, smart-cities



## WATER SUPPLY

Watershed monitoring, water quality assessment, reservoir levels, green infrastructure



## CLIMATE CHANGE

Planetary health monitoring, natural disasters and associated economic impact



## IMMIGRATION

Border control, monitoring migration routes

### Solving them requires data that is:

Global

Detailed

Up-to-date

Accessible

Reliable

# THE CURRENT CATEGORY IS BROKEN

Terrestrial methods of obtaining Earth Observation imagery have a number of critical shortcomings



Earth Observation satellite data has had limited commercial applicability to date

DEFENSE & INTELLIGENCE



OTHER SMALL SATELLITES



  
LONG LEAD  
TIMES

  
HIGH  
COST

  
CANNOT  
SCALE

  
CANNOT  
PROVIDE A  
GLOBAL SOLUTION

  
MANUALLY  
OPERATED

  
HIGH  
COST

  
LIMITED  
CAPACITY

  
LOW  
RESOLUTION

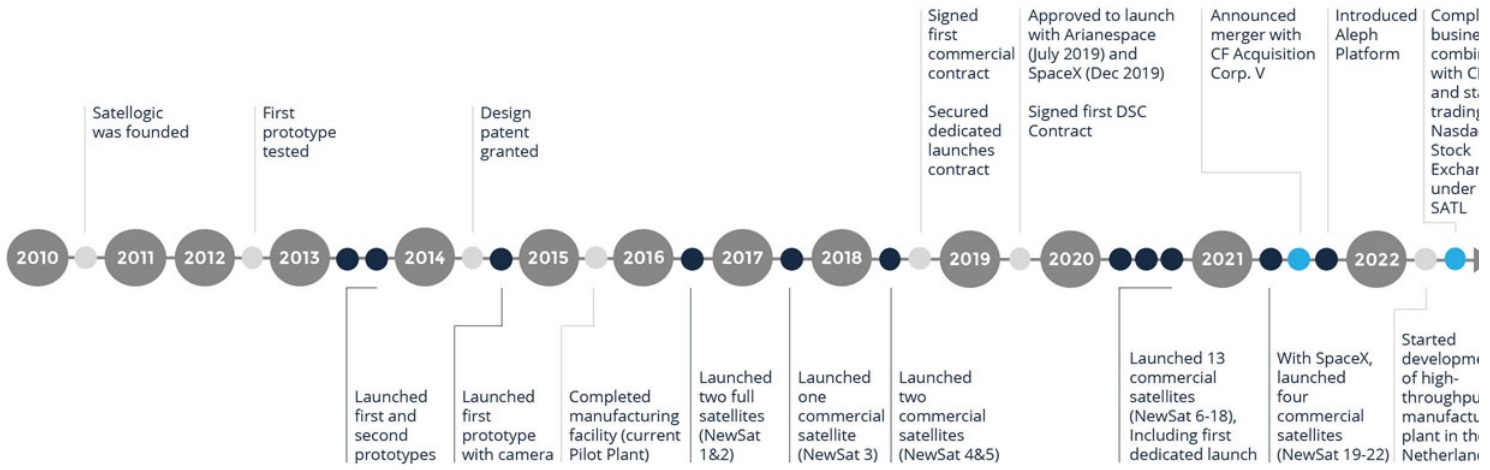
  
NO  
REMAPPING  
CAPABILITIES

**SATELLOGIC** IS THE SOLUTION

## SATELLOGIC IS FOCUSED ON SOLVING THE HIGH COST AND TECHNOLOGICAL CONSTRAINTS OF EARTH OBSERVATION

- ✓ **Resolution** ➔ Sub-Meter
- ✓ **Frequency** ➔ Daily
- ✓ **Pricing** ➔ Dynamic

# FOUNDED IN 2010, COMMERCIAL IN 2017, FIRST CUSTOMER IN 2018



# ■ SATELLOGIC IS CREATING A SEARCHABLE EARTH<sup>1</sup>

GLOBAL DAILY  
REMAPPING OF  
EVERY SQFT



UPDATED CATALOG  
OF EVERYTHING  
ON EARTH

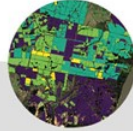
With the ability to provide additional layers of insight...



Object Identification



Scene Classification



Predictive Models



Change Tracking

**Driving better decision-making across industries to unlock a \$140Bn+ TAM<sup>2</sup>**

1 Based on full constellation of 200 satellites  
2 Source: Euroconsult

# PROVIDING INDUSTRY-LEADING, HIGH-QUALITY PRODUCTS AT UNMATCHED PRICING

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MULTISPECTRAL IMAGERY



HYPERSPECTRAL IMAGERY



FULL-MOTION VIDEO

## ■ SCALING OUR CONSTELLATION



2022

### 17 COMMERCIAL SATELLITES

Proven Technology in Orbit:  
<1-meter resolution Multispectral  
25-meter resolution Hyperspectral  
Full Motion Video



2025+

### 200+ SATELLITES IN ORBIT

Daily Remaps of the Planet  
Fully-Automated Platform  
Improved Capabilities

# PATENTED OPTICAL TECHNOLOGY GIVES SATELLOGIC 10x ADVANTAGE IN CAPTURE CAPACITY

Satellogic is the **only** company able to deliver:

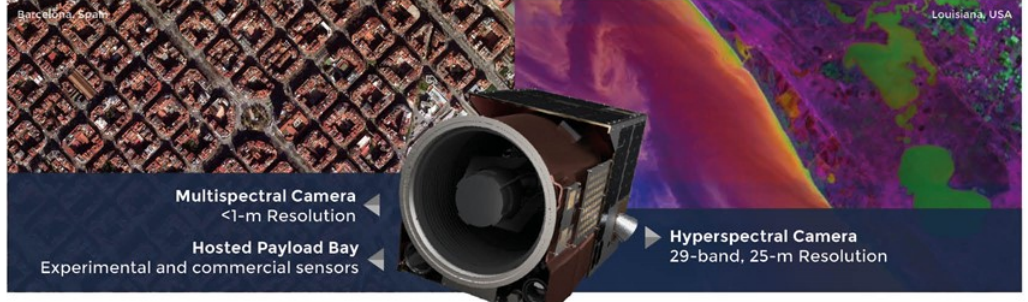
**Multispectral Imaging**  
Sub-meter Resolution

+

**Hyperspectral Imaging**  
Dusting for fingerprints from outer space

+

**Full-Motion Video**  
Up to 60 seconds over a specific target



GRANTED PATENTS  
**19**

PENDING APPLICATIONS  
**45**

GRANTED UTILITY MODEL  
**1**

	MAXAR TECHNOLOGIES	BLACKSKY	planet.	SATELLOGIC
<b>CONTINUOUS CAPTURE</b>	✓	✗	✗	✓
<b>DAILY CAPACITY (km<sup>2</sup>)</b>	680,000 <sup>1</sup>	29,040 <sup>2</sup>	26,667 <sup>3</sup>	<b>300,000+</b>

Source: Satellogic internal analysis based on publicly disclosed information and management estimates  
<sup>1</sup> <https://directory.eoportal.org/web/eoportal/satellite-missions/v-w-x-y-z/worldview-4>  
<sup>2</sup> <https://www.blacksky.com/2016/11/14/spaceflight-industries-shares-first-images-from-blacksky-pathfinder-satellite-claims-mission-success/>  
<sup>3</sup> Euroconsult - Earth Observation Data & Services Market Report - 13th Edition (page 131)



# SATELLOGIC'S VERTICAL INTEGRATION / R&D

Vertical integration enables Satellogic to have shorter R&D cycles, go to market quicker and reduce satellite costs by up to 80% vs. competitors<sup>1</sup>

## VERTICAL INTEGRATION

Design, manufacturing and / or integration of every component enables:

- ✓ **3x mass reduction** from a typical design
- ✓ **10x cost reduction** compared to competitors<sup>1</sup>
- ✓ **Faster innovation cycle**



### COST REDUCTION

\$450k bill of materials vs. \$10mm for competitors<sup>1</sup>



### SHORT R&D CYCLES

9-Month R&D development cycle

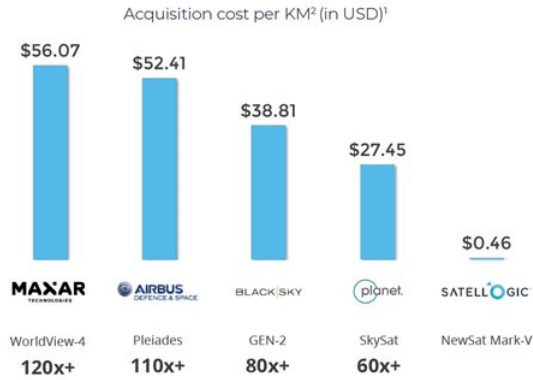


### ADVANTAGEOUS JURISDICTION

- Reduced costs
- Increased flexibility
- More launch opportunities

<sup>1</sup> Source: Satellogic internal analysis based on publicly disclosed information and management estimates

# SATELLOGIC'S ACQUISITION COST PER KM<sup>2</sup> IS LOWER THAN COMPETITORS



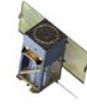
**Our unmatched unit economics allow Satellogic to deliver the right product at the right price for the right customer.**

<sup>1</sup> Fully loaded acquisition cost per KM<sup>2</sup> includes constellation capital expenditures and is based on utilization estimate of 0.6% of available capacity and full constellation of 200 satellites  
Source: Satellogic internal analysis based on publicly disclosed information and management estimates

# OUR PATENTED APPROACH IS THE MOST CAPABLE AND AFFORDABLE OPTION



**MAXAR**  
AIRBUS  
DEFENSE & SPACE  
**Large Aperture**  
(e.g. WorldView-4)



**BLACK/SKY**  
**Spotlight Maneuver**  
(e.g. GEN-2)



**Planet**  
**Multiple image postprocessing**  
(e.g. SkySat)



**SATELLOGIC**  
NewSat Mark-V

<b>COST (mm)<sup>1</sup></b>	\$835 <sup>2</sup>	\$10 <sup>3</sup>	\$10 <sup>4</sup>	<\$1
<b>DAILY CAPACITY (km<sup>2</sup>)</b>	680,000 <sup>5</sup>	29,040 <sup>6</sup>	26,667 <sup>7</sup>	300,000+
<b>ACQUISITION COST (per km<sup>2</sup>)<sup>8</sup></b>	\$56.07	\$38.81	\$27.45	\$0.46 <sup>9</sup>
<b>CONSTELLATION CAPEX (REQUIRED FOR DAILY WORLD REMAPS)<sup>10</sup></b>	\$184bn	\$51bn	\$54bn	\$0.2bn <sup>11</sup>
<b>PROS</b>	More photons Short exposure time	Medium/small aperture Long exposure time	Medium/small aperture Short exposure time	Small aperture Long exposure time
<b>CONS</b>	Big size and mass	Continuous capture not possible; limited capacity	Volume of data limits the capture capacity	-

<sup>1</sup> Includes cost of launching

<sup>2</sup> <https://spacepolicyonline.com/news/enhancedview-news-not-so-rosy-for-geoeye/>

<sup>3</sup> Data intelligence report Euroconsult - Satellogic (page 57)

<sup>4</sup> Euroconsult - Earth Observation Data & Services Market Report - 13th Edition (page 131)

<sup>5</sup> <https://directory.eoportal.org/web/eoportal/satellite-missions/v-w-x-y-z/worldview-4>

<sup>6</sup> <https://www.blacksky.com/2016/11/14/gaeflight-industries-shares-first-images-from-blacksky-pathfinder-satellite-claims-mission-success/>

<sup>7</sup> Daily capacity - <https://developers.planet.com/docs/data/skysat/#skysat-imagery-products>

<sup>8</sup> Fully loaded acquisition cost per KM2 includes constellation capital expenditures and is based on utilization estimate of 0.6% of available capacity. Source: Satellogic internal analysis based on publicly disclosed information and management estimates

<sup>9</sup> Based on full constellation of 200 satellites

<sup>10</sup> Satellogic internal analysis based on publicly disclosed information and management estimates

<sup>11</sup> Assumes 200 Mark V satellites at ~\$1M each

# SATELLOGIC IS BUILDING A SUPERIOR CAPABILITY OVER EARTH OBSERVATION COMPETITORS

	MAXAR TECHNOLOGIES	BLACK SKY	planet.	SATELLOGIC
RESOLUTION = SUB-METER	✓	✓	✓	✓
FREQUENCY = DAILY REMAP	✗	✗	✗	✓
PRICING = DYNAMIC	✗	✗	✗	✓

**At scale, our competitive advantage will allow us to be the first company to deliver high-quality satellite data at **near-zero marginal cost.**<sup>1</sup>**

Source: Satellogic internal analysis based on publicly disclosed information and management estimates; BlackSky investor presentation and press releases; Planet website and press releases; Maxar Technologies investor presentation and press releases  
<sup>1</sup> Based on full constellation of 200 satellites

# SATELLOGIC HAS A SUPERIOR SUB-METER RESOLUTION PRODUCT TO NEW SPACE COMPETITORS

EVER GIVEN container ship blocking the Suez Canal, Egypt



Satellogic received  
**gold medal** in the  
NGA Imagery Olympics<sup>1</sup>

All pictures were downloaded from companies' public twitter posts on March 26, 2021

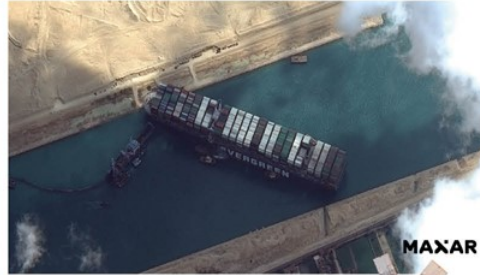
<sup>1</sup> See <https://www.satellitetoday.com/imagery-and-sensing/2021/10/08/foreign-players-catch-up-to-us-in-commercial-geoint-competition-official-says/> - "Satellogic, which is based in Argentina, won gold for best multispectral imaging, silver for best hyperspectral imaging, and bronze for EO persistence"

# SATELLOGIC'S SUB-METER RESOLUTION PRODUCT HAS A MASSIVE COST ADVANTAGE OVER COMPETITORS

EVER GIVEN container ship blocking the Suez Canal, Egypt



**NEWSAT 1-1B**  
 Satellite cost: < \$1mm  
 Weight: 38.5 kg  
 Design life: 3-4 years  
 (estimated service life: 4-5 years)



**WORLDVIEW-4**  
 Satellite cost: \$835mm<sup>1</sup>  
 Weight: 2,087 kg<sup>2</sup>  
 Design life: 7 years<sup>3</sup>  
 (estimated service life: 10-12 years)



**PLEIADES-1B**  
 Satellite cost: \$425mm<sup>4</sup>  
 Weight: 940 kg<sup>5</sup>  
 Design life: 5 years<sup>5</sup>  
 (estimated service life: 7-8 years)



All pictures were downloaded from companies' public twitter posts on March 26, 2021  
 1 <https://spacepolicyonline.com/news/enhancedview-news-not-so-rosy-for-geoeye/>  
 2 <https://directory.eoportal.org/web/eoportal/satellite-missions/v-w/x-y-z/worldview-4>  
 3 <https://spacenews.com/soyuz-launches-french-pleiades-imaging-satellite/>  
 4 <https://earth.esa.int/web/eoportal/satellite-missions/pleiades>  
 5 <https://pleiades.cnes.fr/en/PLEIADES/index.htm>

# SATELLOGIC'S DIFFERENTIATORS ARE KEY TO UNLOCKING THE COMMERCIAL MARKET

Leveraging substantial competitive advantages in costs and camera technology for a disruptive new business model

**10x**  
capture capacity via  
proprietary camera  
technology vs.  
competitors<sup>1</sup>

**10x**  
CAPEX reduction  
through full satellite  
redesign vs.  
competitors<sup>1</sup>

**Scalability**  
and quality assurance  
through vertical  
integration



**Emerging economies of scale work to both consolidate demand and deter competition**

<sup>1</sup> Source: Satellogic internal analysis based on publicly disclosed information and management estimates

# WITH HIGH-RESOLUTION GLOBAL REMAPPING, SATELLOGIC WILL BE THE ONLY COMPANY CAPABLE OF ADDRESSING COMMERCIAL APPLICATIONS<sup>1</sup> AT NEAR ZERO MARGINAL COST

Sub-meter resolution with high-frequency represents an important threshold where significant commercial applications can be harvested

## Most applications require <1-meter weekly remaps



Satelloptic offers sub-meter resolution, which is the sweet spot to access the TAM<sup>2</sup>

<sup>1</sup> Based on full constellation of 200 satellites  
<sup>2</sup> Source: Euroconsult - Earth Observation Report

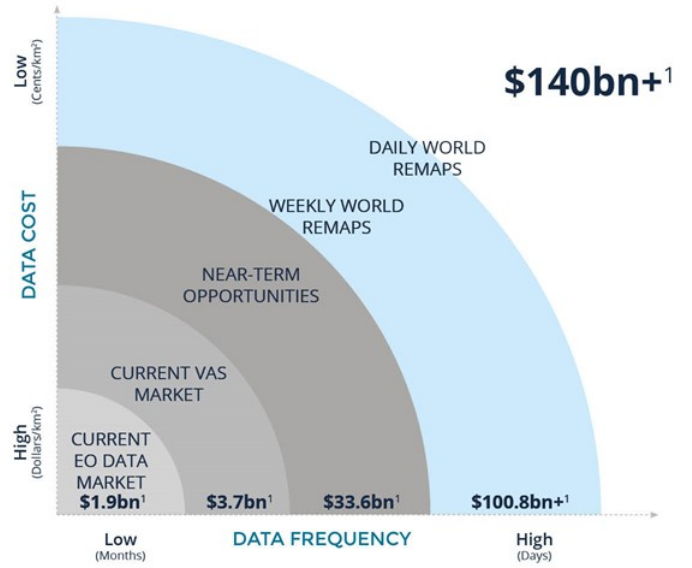
DATA FREQUENCY ● Agriculture ● Energy ● Forestry ● Infrastructure



# SATELLOGIC'S DIFFERENTIATION UNLOCKS A \$140B+ COMMERCIAL MARKET OPPORTUNITY<sup>1,2</sup>






The key to unlocking Satellogic's commercial market opportunity is:

- ✓ high resolution,
- ✓ high frequency, and
- ✓ at the right price.



<sup>1</sup> Source: Euroconsult  
<sup>2</sup> Based on full constellation of 200 satellites

# SATELLOGIC HAS SUCCESSFULLY DEMONSTRATED THE USE OF ITS DATA IN VITAL COMMERCIAL APPLICATIONS

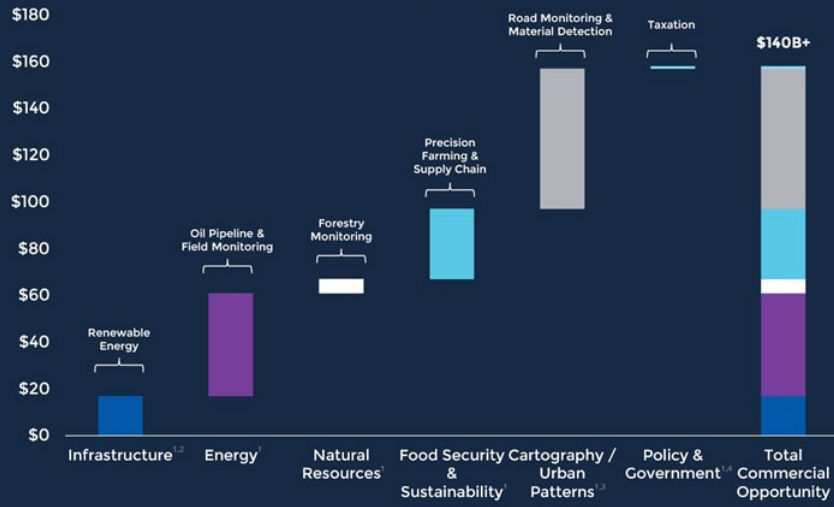
	ENERGY		AGRICULTURE	FORESTRY	INFRASTRUCTURE
					
<b>APPLICATION</b>	Oil Pipeline Monitoring	Oil Field Monitoring	Precision Farming / Food supply chain	Forestry - tree count	Infrastructure planning for renewable energy projects
<b>OVERVIEW</b>	<ul style="list-style-type: none"> <li>Major O&amp;G company needed to monitor ~3,000km of pipelines</li> <li>Monitoring by air biweekly at cost ~\$1,200/km</li> </ul>	<ul style="list-style-type: none"> <li>Major O&amp;G company needed to monitor asset inventory</li> </ul>	<ul style="list-style-type: none"> <li>Large agriculture company needed to survey ~50k hectares of crops to determine growth, yield levels and time harvesting</li> </ul>	<ul style="list-style-type: none"> <li>Paper producer needed to map tree cuts and evolution of new plantings</li> </ul>	<ul style="list-style-type: none"> <li>Solar and wind producer needed to survey locations based on floor risk and quality of infrastructure</li> </ul>
<b>OUTCOME</b>	<ul style="list-style-type: none"> <li>Using satellites and machine learning, Satellogic demonstrated similar detection capabilities at costs of less than \$100/km</li> </ul>	<ul style="list-style-type: none"> <li>Satellogic pilot demonstrated that its machine learning technology could successfully detect changes</li> </ul>	<ul style="list-style-type: none"> <li>Satellogic pilot demonstrated high detection capacity and ability to provide additional value-added layers of insight including accurate detection of rapeseed glooms and automated estimation of crop growth with +95% precision</li> </ul>	<ul style="list-style-type: none"> <li>Satellogic demonstrated that its machine learning technologies could deliver the required insights at fraction of the cost</li> </ul>	<ul style="list-style-type: none"> <li>Satellogic's machine learning technologies in combination with its satellites demonstrated their ability to give insights on flood zones, relative water depths, flows and terrain mapping</li> </ul>
<b>TAM<sup>1</sup></b>	<b>\$10bn</b>	<b>\$10-12bn</b>	<b>\$10-12bn</b>	<b>\$2bn</b>	<b>\$4bn</b>

Satellogic has completed more than a dozen successful commercial pilots across verticals

<sup>1</sup> Source: Euroconsult

# SATELLOGIC IS TAPPING INTO COMMERCIAL VERTICAL SOLUTIONS

Commercial Opportunity by vertical  
(billions)



1 Source: Euroconsult  
 2 Considers infrastructure monitoring and Telecom & Utilities  
 3 Considers cartography less infrastructure categories  
 4 Represents the market for Dedicated Satellite Services (DSS)

## RECENT HIGHLIGHTS

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### LISTED AS SATL UNDER NASDAQ

Satellogic completed merger with CF Acquisition Corp V in January 2022 with gross proceeds of \$262 million, including \$150 million investment from Liberty Strategic Capital.

### NEW 57,000 SQUARE FOOT FACILITY

Opened manufacturing facility in the Netherlands to reach production capacity of 25 satellites per quarter by the third quarter of 2023.

### EXPANDED BOARD OF DIRECTORS

Added former U.S. Treasury Secretary Steven Mnuchin and retired U.S. Marine Corps General Joseph Dunford to Satellogic's board.

### FIVE SATELLITES READY FOR LAUNCH

Upcoming launch of five new satellites onboard SpaceX Transporter-4 mission, expanding constellation from 17 to 22 satellites. Satellogic plans to launch 12 additional satellites later this year.

### EXPANDING STRATEGIC RELATIONSHIPS

Satellogic and Astraera, a geospatial and AI analytics company, worked quickly to supply the Ukrainian government and allied groups with satellite imagery and change detection. To date, Satellogic has established strategic relationships with key industry players such as AWS, Palantir, Kleos Space, and Ursa Space.

## ADDITIONAL MANUFACTURING FACILITY, CAPACITY OF 100 SATELLITES PER YEAR



- Satellogic selected a site in the Netherlands, in the heart of the space cluster between Rotterdam and Delft
- The construction of the building at the planned location is expected to be completed by the end of 2021, where the clean room and production lines will be installed
- Production is planned for 3Q22; satellites to be delivered in 4Q22
- Production at full capacity of 25 satellites per quarter is expected to be reached in 1Q23
- Initiatives to attract local talent are underway and first interviews of candidates have commenced

# AT FULL OPERATIONS, TWO MANUFACTURING PLANTS WITH 124 SATELLITES/YEAR COMBINED CAPACITY

**100** satellites per year



Satellogic High Throughput Plant, Netherlands

**24** satellites per year



Satellogic Assembly, Integration & Testing Facility, Uruguay

# PROJECT AND TECHNOLOGY ROADMAP

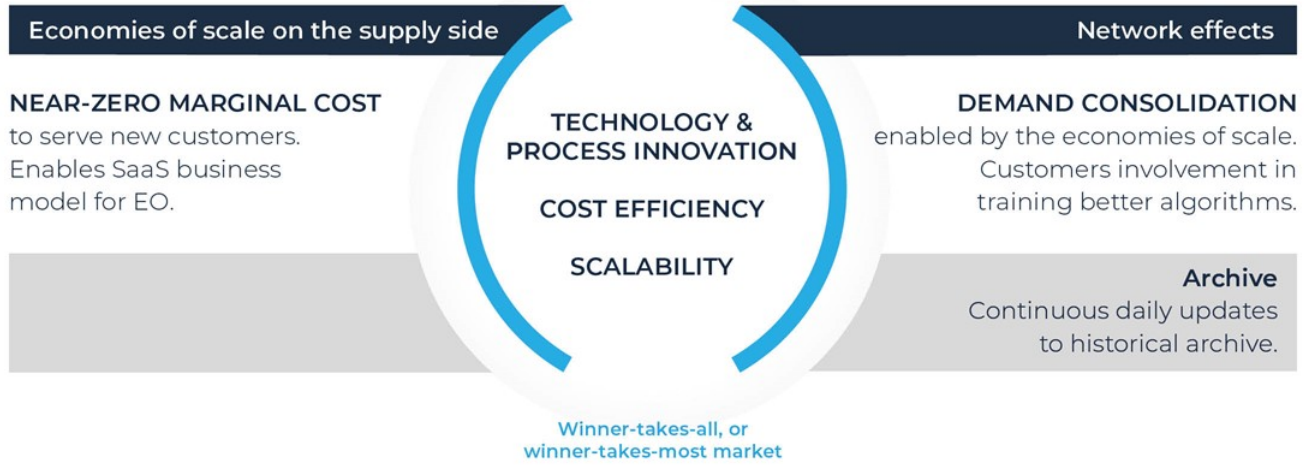
Our plan is to continue to increase frequency and resolution towards a live view of planet Earth

	2021	2022	2023	2024	2025+
SATELLITES IN ORBIT	17	34	63	139	202
SATELLITE CHARACTERISTICS (GSD RESOLUTION)	0.99m at 470 km	0.77m - 0.64m at 600 km - at 500 km		0.40m at 440 km	0.30m at 330 km
DAILY REVISITS OF ANY POINT OF INTEREST	4	7	13	28	40
PRODUCT LAUNCHES		Commercial Platform		Weekly World Remaps	Daily World Remaps

# HOW WE WIN

Satelllogic is leveraging its substantial advantage in unit-economics to achieve incremental returns on the supply and demand side

## TWO SIDED BARRIERS TO ENTRY FOR FUTURE COMPETITORS





## LEADERSHIP TEAM: BOARD OF DIRECTORS

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**Steven T. Mnuchin**  
Founder and Managing Partner of  
Liberty Strategic Capital  
*Former U.S. Secretary of the Treasury*



**General Joseph F. Dunford Jr.**  
Former Chairman of the  
US Joint Chiefs of Staff  
*Served as the 36th Commandant of the Marine Corps*



**Howard Lutnick**  
Chairman and CEO of  
Cantor Fitzgerald



**Bradley Halverson**  
Former Group President and  
Chief Financial Officer of Caterpillar



**Marcos Galperin**  
Co-Founder, Chairman, and CEO  
at MercadoLibre



**Ted Wang**  
Partner at Cowboy Ventures



**Emiliano Kargieman**  
Founder and CEO at Satellogic

## LEADERSHIP TEAM: C-SUITE



**Emiliano Kargieman**  
Founder & CEO  
*Co-founded Core Security Technologies, Garage Labs and Aconcgua Ventures*



**Gerardo Richarte**  
Founder & CTO / CISO  
*Co-founded Core Security Technologies, and Disarmista; World Bank*



**Rick Dunn**  
CFO  
*PowerTeam Services, ACN, Inc., Trilogy International Partners, Western Wireless International, Grant Thornton LLP*



**Aviv Cohen**  
COO & Chief of Staff  
*Fraud Sciences, PayPal, Core Security Technologies*



**Rebeca Brandys**  
General Counsel  
*CommScope Inc., Burger King Corporation, US sailing team, Stephenson Harwood*



**Matt Tirman**  
President, Satellogic North America  
*Descartes Labs, PlanetRisk Inc., Strategic Social, Accenture*



**Brian Lantier**  
EVP of Sales  
*Perot Systems, EDS, ACS, HP, CSC, and Unisys*



**Julia Dormaar**  
VP of People  
*Deutsche Bank, National Australia Bank, EY, Tesla, Artemis GmbH (Audi)*



## FINANCIAL OVERVIEW

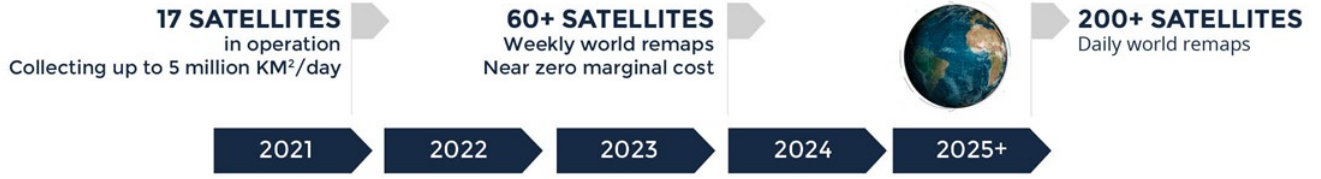
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More mapping capacity,  
superior pricing power,  
and a growing satellite  
constellation expected  
to result in **rapid revenue  
growth** over the near-term.



# GO-TO-MARKET STRATEGY

While we grow our constellation of satellites to deliver services to the commercial sector, we will continue to deliver for our Government and D&I customers to help finance our growing constellation. We've launched 14 high resolution satellites over the past year, and 5 more have been shipped for a Q2-2022 launch.

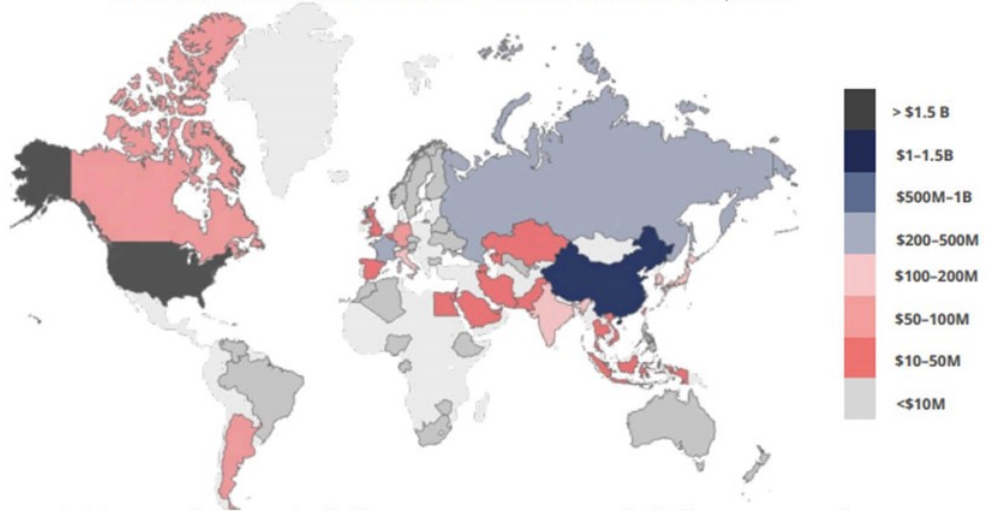


Over time, we expect that Government, D&I will be less than 20% of our revenues as our commercial line of business and SaaS model scales up.

# SATELLOGIC OFFERING AND PRICE POINT ARE EXPANDING THE EXISTING GOVERNMENT MARKET

Today there are many government and D&I customers that are currently priced out of the market

CIVIL GOVERNMENT BUDGET FOR EO PROGRAMS, 2018<sup>1</sup>



**2024 estimated civil government and defense services addressable market for DSC products: ~\$1B<sup>1</sup>**

# ■ SATELLOGIC NORTH AMERICA (SATNA) IS DRIVING USG AND CAN SALES



Established to pursue contracts with the US government (USG), the **largest buyer** of geospatial and EO data in the world, and Canadian government (CAN)



Continually growing **opportunity pipeline of \$50mm<sup>+1</sup>**  
Approved subcontractor rates on GSA Advantage



Wholly owned subsidiary of Satellogic that was established with USG proxy consideration and Foreign Ownership, Control or Influence (FOCI) mitigation to include separate IT, back office, and personnel controls to ensure the **integrity of customer information and data**

# OFFERING PORTFOLIO



## IMAGERY

Bringing space down to Earth

Sophisticated customers and value added service partners and resellers



## AI LAYERS

Planetary scale insights

Value added service partners and resellers



## DEDICATED SATELLITE CONSTELLATIONS

Satellite-as-a-Service

Municipal, State and National Governments



## HOSTED PAYLOAD

Testing new sensors and hardware in orbit

R&D and commercial partners



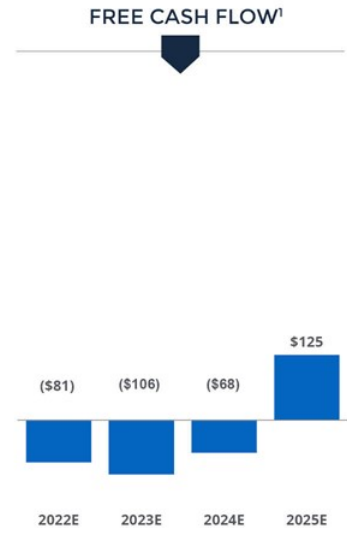
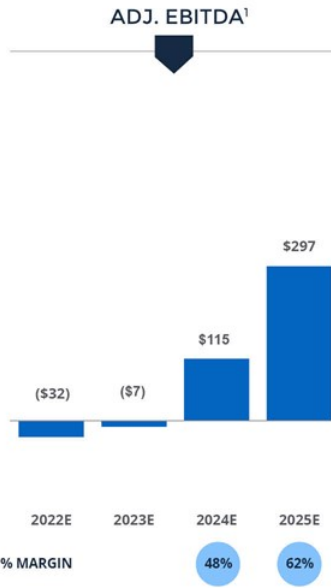
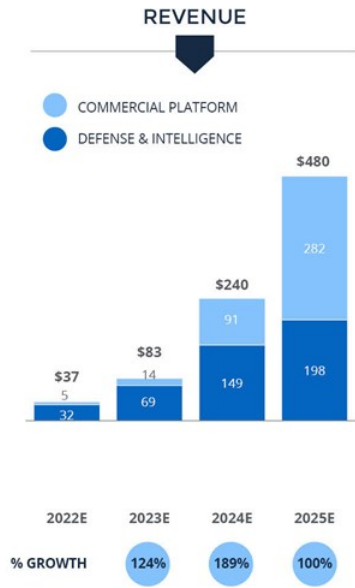
# OFFERING PORTFOLIO

Two unique and complementary business segments aimed at positioning the company in the larger information industry and at differentiating ourselves from traditional EO based products

	<b>1</b> GOVERNMENT, D&I 	<b>2</b> COMMERCIAL CUSTOMERS 
DESCRIPTION	Dedicated constellation of satellites mapping the world	Planetary-scale dataset of affordable high-frequency, high-resolution, EO imagery & data, enabling application-specific solutions fueled by data analytics
TARGET CUSTOMERS	Governments (Agencies Focused on Defense, Intelligence, Environment, Land Use, Border and Homeland Security)	Existing users of EO imagery and new customers currently priced out of existing offering
COMPETITIVE POSITIONING	The customer accesses a constellation with no technological risk and no initial investment	Low-end cost, high-volume; unique combination of Multispectral & Hyperspectral Imaging + analytical capabilities
GO-TO-MARKET STRATEGY	1 <sup>st</sup> Direct sales + RFPs 2 <sup>nd</sup> Partnerships	1 <sup>st</sup> Distributors 2 <sup>nd</sup> Direct and Partnerships 3 <sup>rd</sup> Self-serve automated platform

# FINANCIAL PROJECTIONS

(\$mm)

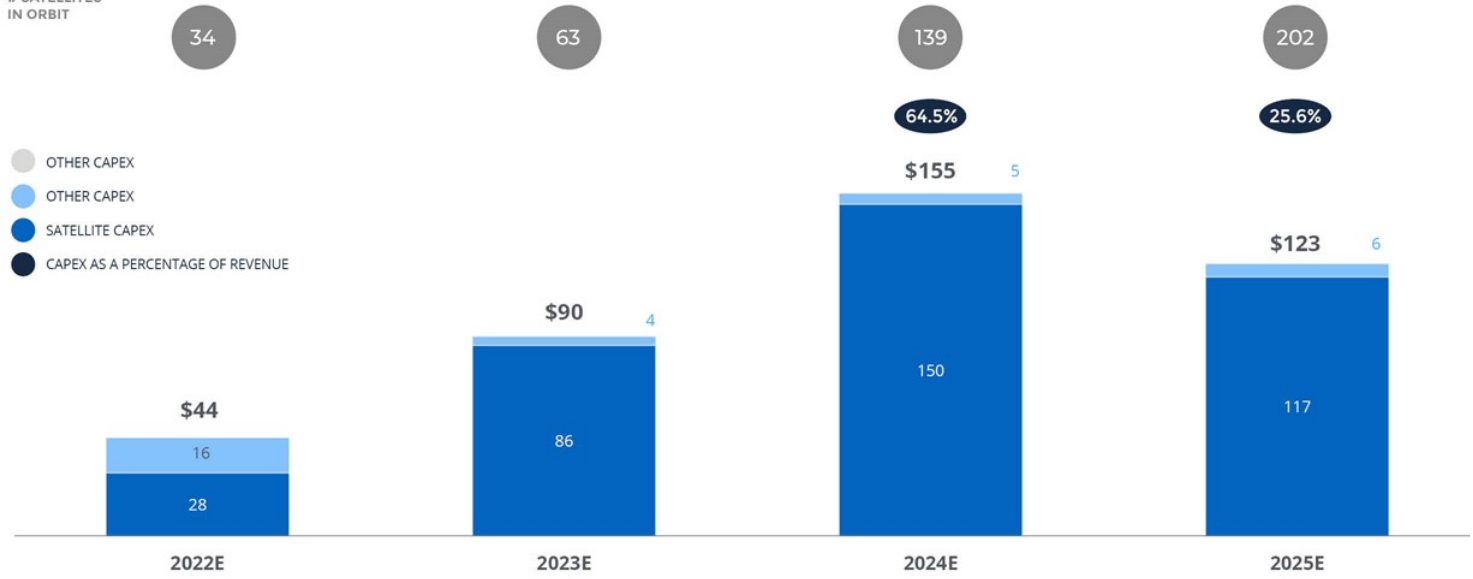


<sup>1</sup> Adj. EBITDA and Free Cash Flow are non-IFRS measures; for their definition and reconciliation, please refer to "The Company's Management's Discussion and Analysis of Financial Condition and Results of Operations" in Amendment No. 4 to Form F-4 Registration Statement filed on November 11, 2021

# AT SCALE, SATELLOGIC'S CAPEX BECOMES A DECREASING PERCENTAGE OF REVENUES AND PROFITS

(\$mm)

# SATELLITES  
IN ORBIT



# KEY TAKEAWAYS

1

Expanding margins and accelerating towards positive FCF in 2024

2

Driving revenue growth (subscription model; Aleph Platform; Satellogic North America; team expansion)

3

Vertical integration is creating the most economic and valuable solution, unlocking commercial opportunities and \$140B+ market

4

Vastly superior unit economics for high resolution imagery with remapping capability

5

PIPE investment and public status bolsters business plan towards 200+ satellites in orbit and daily world remaps by 2025

6

Differentiated and proven technology with 17 satellites already in orbit. Five additional satellites are launching in 1H 2022 and 12 more are planned in 2H 2022. 34 satellites in orbit by end of 2022

7

\$2.1bn sales pipeline for multi-year long-term contract

# GLOBAL FOOTPRINT



SATELLOGIC®

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