

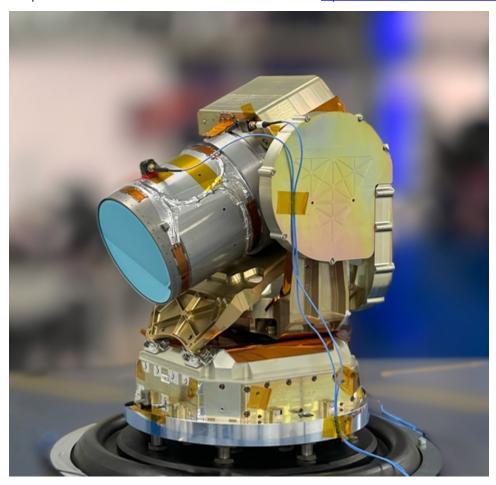
Skyloom and Satellogic Sign Agreement for Multipath Optical Comms Data Transmission

September 15, 2023

Paving the Way for Low Latency, High Capacity Data Transmission

BROOMFIELD, Colo. & NEW YORK--(BUSINESS WIRE)--Sep. 15, 2023-- Skyloom Global Corp., a leader in space-based telecommunications, announced today that it has signed an agreement with Satellogic Inc. (NASDAQ: SATL), a leader in submeter Earth Observation ("EO") data and satellite technology. The agreement details plans to integrate Skyloom's Optical Communications Terminal ("OCT") onto Satellogic satellites.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230915295300/en/



The Skyloom optical communications terminal that was delivered to the US Department of Defense's Space Development Agency (SDA) (Photo: Business Wire)

Utilizing Skyloom's OCT, Satellogic will test new methods of high-resolution EO data delivery through both SkyCompass-1, the geostationary-based (GEO) lasercom network infrastructure Skyloom developed with its partner, Space Compass, and direct downlink to a gateway within view of the low altitude image area, significantly decreasing latency. As a first step in its commissioning, the Satellogic spacecraft will conduct a low earth orbit (LEO)to-ground link by handshaking with Skyloom's optical ground station in Broomfield, Colorado ("BOGS"). The Satellogic-Skyloom agreement follows a feasibility study on the ability of Satellogic's Mark-V platform to establish lasercom

Together with Space Compass, Skyloom recently conducted the Critical Design Review for the SkyCompass-1 optical communications network infrastructure, including space, ground, user, and network segments, which will begin providing network services in 2025.

Satellogic designs, manufactures, and operates its own constellation of submeter EO satellites. With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point. It has successfully completed 15 missions to date and aims to reach 200+ satellites in orbit for daily global remaps. Satellogic's preferred rideshare launch partner is SpaceX.

About Skyloom

Skyloom is an Broomfield, CO-based telecommunications innovator founded with the mission to develop, deploy, and operate one of the fundamental pieces of tomorrow's space-based telecommunication infrastructure for the provision of data transport services on a planetary scale. They leverage deep heritage in space optical communications to enable real time data transfer so that customers and decision makers can leverage perishable information. www.skyloom.co

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated Earth Observation platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: http://www.satellogic.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve, and must not be relied on by an investor as, a quarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic's ability to scale its constellation of satellites and to do so on Satellogic's projected timeframe and in accordance with projected costs, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that the market for Satellogic's products and services does not develop as anticipated, (ix) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (x) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (xi) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (xii) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's Annual Report on Form 20-F and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

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