

Satellogic to Participate in the GEOINT 2022 Symposium

April 19, 2022

Leader in Satellite Imagery Collection Will Exhibit and Display a NewSat Satellite Model at Booth #109

NEW YORK, April 19, 2022 (GLOBE NEWSWIRE) -- Satellogic Inc. (NASDAQ: SATL), a leader in sub-meter resolution satellite imagery collection, today announced it will be participating in the upcoming GEOINT 2022 Symposium, the largest gathering of GEOINT professionals in the U.S. The Company will be exhibiting at Booth #109, where it will display a 1:1 NewSat satellite model. The event is taking place April 24 – 27, 2022 at the Gaylord Rockies Resort & Convention Center in Aurora, Colorado.

"We are looking forward to participating in this important event with other leaders in the geospatial intelligence industry and being able to showcase our satellite replica," stated Thomas VanMatre, Vice President of Global Business Development at Satellogic. "Our team will have the opportunity to discuss Satellogic's mission, capabilities and growth, and how we are advancing the industry with unrivaled cost savings. We believe that making satellite imagery and data more accessible and affordable will drive greater adoption across industries and governments enabling more positive outcomes and effective solutions to address today's most urgent challenges."

Satellogic is the first vertically integrated geospatial company and is creating and continuously enhancing the first scalable, fully automated Earth Observation (EO) platform. The Company provides accessible and affordable solutions for customers. Satellogic's mission is to democratize access to geospatial data of high-resolution images and analytics through its information platform to help solve the world's most pressing problems.

Its constellation currently consists of 22 satellites following the recent successful launch of five additional satellites on the <u>SpaceX Transporter-4</u> <u>mission</u>. This allows for up to five daily revisits of any point of interest and daily collection capacity of more than five million square kilometers in high-resolution. By 2025, Satellogic plans to grow its constellation to over 200 satellites in order to provide daily coverage of the entire surface of the Earth.

In attendance from Satellogic will be Thomas VanMatre, Vice President of Global Business Development; Graner Thorne, Director of Global Defense Sales; Luciano Giesso, Senior Director of Global Business Development; Ryan Driver, Vice President of Corporate Development; Duke Ingraham, Director, Satellogic Business; Ryan McKinney, Vice President and General Manager; Will Bryan, Business Development Manager; Sydney Hayes, Sales and Business Development Representative; and David Newkirk, Mission Solutions Manager.

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated Earth Observation ("EO") platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images and analytics to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: http://www.satellogic.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic's ability to scale its constellation, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (ix) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (x) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (xi) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's registration statement on Form F-1 and the prospectus included therein and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

Contacts

Investor Relations:

MZ Group Chris Tyson/Larry Holub (949) 491-8235 SATL@mzgroup.us

Media Relations:

Satellogic pr@satellogic.com



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