

Satellogic Joins Ursa Space's Virtual Constellation and Partner Network

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ITHACA, N.Y., Feb. 9, 2022 /PRNewswire/ -- Ursa Space Systems, a global satellite intelligence infrastructure provider, has announced today that Satellogic Inc. (NASDAQ:SATL), a leader in sub-meter resolution satellite imagery collection, will join its Virtual Constellation and Partner Network.

The addition of Satellogic enhances Ursa Space's Image Services platform, the world's largest one-stop shop for commercial SAR imagery comprising multiple SAR, RF, and optical vendors, and provides an additional outlet for Satellogic imagery. Ursa customers can search and order Satellogic archived imagery, or task new imagery from Satellogic.

"It's a pleasure to welcome Satellogic as a data partner of ours," said Adam Maher, CEO and founder, Ursa Space. "Satellogic's groundbreaking capabilities and forward-thinking problem solving techniques will leverage the position of both companies in the satellite industry."

"Our partnership with Ursa is a win for the EO data community. Ursa customers will be able to access Satellogic's best-in-class satellite imagery along with our high-resolution full-motion videos," said Thomas VanMatre, VP of Global Business Development at Satellogic. "This partnership extends our market reach, particularly into the North American market, while advancing our mutually shared objective in providing transparency at scale."

The Satellogic constellation consists of 17 commercial NewSat satellites in sun-synchronous low Earth orbit (LEO). This allows Satellogic to deliver up to four daily revisits of any point of interest, and remap any country or region in its entirety every month. Satellites in orbit under the Satellogic purview have a life cycle of three years, keeping hardware at peak technological advancement.

Today's announcement is a monumental collaboration as it equips Ursa Space's users with access to high definition, full-motion satellite video up to 60 seconds. This is both a breakthrough capability and a first for Ursa Space's database. In addition to high definition video, Satellogic cameras are also capturing both multispectral (sub-meter resolution) and hyperspectral (29 bands) imagery, producing imagery with rich geospatial data streams at unmatched frequency.

Both Ursa Space and Satellogic share the mission of bringing geospatial insights to organizations, increasing transparency for decision makers, and growing the user base for satellite technology with minimal barriers to entry.

SOURCE Ursa Space Systems

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About Satellogic:

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated Earth Observation platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data of high-resolution images and analytics through its information platform to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of Earth Observation to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: http://www.satellogic.com

About Ursa Space:

Ursa Space is a global satellite intelligence infrastructure company that provides business and government decision-makers access to on-demand analytic solutions. Through our radar satellite network and data fusion expertise, Ursa Space detects real-time changes in the physical world to expand transparency. Our subscription and custom services enable you to access satellite imagery and analytic results with no geographic, political, or weather-related limitations.

Ursa Space holds the world's largest Virtual Constellation of satellite imagery from the most trusted SAR, optical, and RF data vendors around the globe. Within the Ursa Platform, users can access all of the imagery in each provider's archives and pay only for the imagery they wish to use.

To learn more, please visit www.ursaspace.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar

expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning (i) the impact of the Ursa Space partnership including the expectation that it will accelerate the capabilities both companies can provide to customers in the field; (ii) Satellogic's ability to scale its constellation, (iii) Satellogic's ability to meet image quality expectations and continue to offer superior unit economics, (iv) Satellogic's ability to become or remain an industry leader, (v) the number of commercial applications for Satellogic's products and services, and (vi) Satellogic's ability to address all commercial applications for satellite imagery. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (ii) the ability to implement business plans, forecasts and other expectations, and identify and realize additional opportunities, (iii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (iv) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (v) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (vi) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (vii) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's effective registration statement on Form F-4 and the proxy statement/prospectus included therein and other documents filed or to be filed by Satellogic from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forwardlooking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forwardlooking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic gives no assurance that it will achieve its expectations.